

JOHNSON COUNTY COMMISSIONERS COURT



RICK BAILEY  
Commissioner Pct. #1

ROGER HARMON  
County Judge

JERRY D. STRINGER  
Commissioner Pct. #3

KENNY HOWELL  
Commissioner Pct. #2

Carla Hester  
Assistant to Commissioner's Court

LARRY WOOLLEY  
Commissioner Pct. #4

STATE OF TEXAS

§  
§  
§

RESOLUTION

COUNTY OF JOHNSON

---

RESOLUTION OF JOHNSON COUNTY FOR THE  
INVESTING IN AUTHORIZED INVESTMENTS

---

**WHEREAS**, Johnson County is a political subdivision of the State of Texas, and is authorized pursuant to Chapter 2256 of the Texas Government Code to invest in authorized investments; and

**WHEREAS**, on March 26, 2018, Johnson County approved an investment policy titled Johnson Investment Policy; and

**WHEREAS**, the Johnson Investment Policy authorizes Johnson County to invest in certain authorized investments; and

**WHEREAS**, Johnson County desires to designate Financial Northeastern Securities, Inc. as its non-exclusive Broker/Dealer to facilitate the purchase of authorized investments; and

**WHEREAS**, Johnson County has provided Samuel E. Vaughan, Assistant Vice President of Financial Northeastern Securities, Inc., with a copy of the Johnson Investment Policy.

**NOW, THEREFORE, BE IT RESOLVED BY THE JOHNSON COUNTY COMMISSIONERS COURT THAT:**

1. Kathy Blackwell is the duly elected County Treasurer for Johnson County and is an Authorized Person of Johnson County for investment purposes;
2. J.R. "Kirk" Kirkpatrick is the duly appointed County Auditor for Johnson County and is an Authorized Person of Johnson County for investment purposes;

RESOLUTION OF JOHNSON COUNTY FOR  
THE INVESTING IN AUTHORIZED INVESTMENTS

3. That Kathy Blackwell and J.R. "Kirk" Kirkpatrick, be and hereby are, and each of them is, authorized and empowered, for and on behalf of Johnson County (herein called the "Organization"), to establish and maintain one or more accounts with Financial Northeastern Securities, Inc. (herein called the "Brokers") for the purpose of purchasing, investing in, or otherwise acquiring, selling, possessing, transferring, exchanging, pledging, or otherwise disposing of or realizing upon, and generally dealing with authorized investments.

4. The fullest authority at all times with respect to any such commitment or with respect to any transaction deemed by any of the said Authorized Persons and/or agents to be proper in connection therewith is hereby conferred, including authority (without limiting the generality of the foregoing) to give written or oral instructions to the Brokers with respect to said transactions; to bind and obligate the Organization to and for the carrying out of any contract, arrangement, or transaction, which shall be entered into by any such Authorized Persons and/or drafts drawn upon the funds of the Organization such sums as may be necessary in connection with any of the said accounts to deposit funds with the Brokers; to deliver authorized investment and/or contracts to the Brokers; to affix the Organization's seal to any documents or agreements, or otherwise; to endorse any authorized investment and/or contracts in order to pass title thereto; to direct the sale or exercise of any rights with respect to any authorized investments; to direct the Brokers to surrender any authorized investments to the proper agent or party for the purpose of effecting any exchange or conversion, or for the purpose of deposit with any protective or similar committee, or otherwise; to receive on behalf of the Organization any and all communications relating to any account established by the Organization; and to accept delivery of any authorized investments so long the actions of the Authorized Persons are within their statutory authority and for the benefit of Johnson County.

5. That the Brokers may deal with any and all of the persons individually or in any combination and directly or indirectly by the foregoing resolutions empowered, as though they were dealing with the Organization directly.

6. That the person signing this document on behalf of the Organization be and hereby is authorized, empowered and directed to certify to the Brokers:


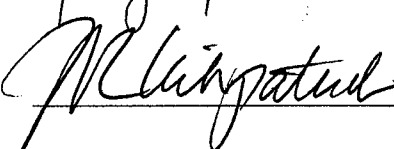
- (a) a true copy of these resolutions;
- (b) specimen signatures of each and every person by these resolutions empowered;

7. That the Brokers may rely upon a copy of these resolutions or any certification hereof, and specimen signatures, as continuing fully effective unless and until the Brokers shall receive due written notice of change or rescission, and in that case until the end of the business day on which such written notice is received, and the dispatch or receipt of any other form of notice shall not constitute a waiver of this provision. Nor shall the fact that any person hereby empowered ceases to be an Authorized Person of the Organization or becomes an Authorized Person under some title, in any way affect the powers hereby conferred, but the failure to supply any specimen signature shall not invalidate any transaction where the party authorizing the same has been actually empowered thereto by or in conformity with these resolutions.

8. That in the event of any change in the office of powers of persons hereby empowered, an Authorized Person shall certify such changes to the Brokers in writing in the manner herein above provided, which notification, when received, shall be adequate both to terminate the powers of the persons therefore authorized, and to empower the persons thereby substituted.

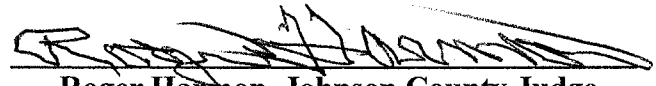
9. That the Authorized Persons of the Organization be, and hereby are, authorized and empowered to sign or countersign items as aforesaid.

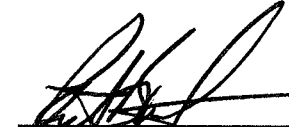
10. That the foregoing resolutions actually furnished to the Brokers by the Authorized Person pursuant thereto, be and they hereby are made irrevocable until written notice of the revocation thereof shall have been received by the Brokers, and that these resolutions inure to the benefit of Brokers and its successors and assigns.


NAME	TITLE	SPECIMEN SIGNATURE
Kathy Blackwell	County Treasurer	
J.R. "Kirk" Kirkpatrick	County Auditor	


RESOLVED THIS 13<sup>th</sup> DAY OF NOVEMBER, 2018

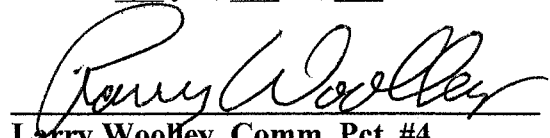
IN WITNESS WHEREOF, we hereto set our hands and cause the Seal of Johnson County, Texas to be affixed on the 13<sup>th</sup> day of November, 2018.


  
**Roger Harmon, Johnson County Judge**  
Voted:  yes,  no,  abstained

  
**Rick Bailey, Comm. Pct. #1**  
Voted:  yes,  no,  abstained

  
**Kenny Howell, Comm. Pct. #2**  
Voted:  yes,  no,  abstained

  
**Jerry D. Stringer, Comm. Pct. #3**  
Voted:  yes,  no,  abstained

  
**Larry Woolley, Comm. Pct. #4**  
Voted:  yes,  no,  abstained

ATTEST:   
**Becky Ivey, County Clerk**

